# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## FISCAL NOTE

## SB 2033 - HB 2187

March 30, 2009

**SUMMARY OF BILL:** Directs the Tennessee Housing Development Agency (THDA) to develop and implement a system of county needs scores to ensure that suburban communities have opportunities equal to urban communities.

#### **ESTIMATED FISCAL IMPACT:**

Increase State Expenditures - \$7,500/One-Time \$87,100/Recurring

## Assumptions:

- According to THDA, the agency currently produces county needs scores for four programs: the Low Income Housing Tax Credit program; the Multi-Family Bond program; the HOME program; and the Emergency Shelter Grant program.
- Each of these programs requires a needs score that considers the program objectives and the relative need across the state.
- The HOME and Emergency Shelter Grant programs currently exclude the four largest urban counties since they receive separate federal funding for these programs.
- According to THDA, one additional staff person will be required to develop and implement the system required by the bill.
- The increase in state expenditures for one staff person is estimated to be one-time costs of approximately \$7,500 for equipment, furniture, and supplies and approximately \$87,100 in recurring costs (\$65,000 salary and \$22,100 benefits).

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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